STATEMENT OF PURPOSE

RS18666C2

The legislation amends Section 63-4402, Idaho Code, to extend the Small Employer Investment Act to year 2020, and extend the project period ten years to match the new sunset date. The Act allows for tax credits for employment of ten or more new employees with benefits and tax credits for investment in new plant and building facilities.

FISCAL NOTE

Impact to general fund depends upon the level of utilization by companies over the project period. A single employer for only one year is estimated at positive \$54,597.



Contact:

Name: Erik Simpson

Office:

Phone: (208) 334-1000